

Leaving a Legacy

Imagine this... A stranger walks in off the street and says he is looking for someone to talk to about making a bequest to HACC and the HACC Foundation. He went on to say he was a graduate of a very prominent four-year institution but did not want to give his money to his alma mater because "they don't need it." He continued by saying he has seen all the good things HACC is doing for students and our community, and he wanted to help support those efforts. He informed HACC and the HACC Foundation that he was including HACC as a beneficiary in his last will and testament. He mailed a copy of his will to the HACC Foundation a few weeks later. *This is a true story.*

Please consider HACC and the HACC Foundation when preparing your will.

Your legacy of commitment to education can live on forever, while also offering many potential benefits. Planned giving may help you:

- Increase your current income or secure a retirement income for you or your loved ones
- Reduce or eliminate income taxes, including capital gains, generation skipping, gift, inheritance and transfer taxes
- Pass on your assets to your loved ones with reduced estate taxes
- Ensure the future of HACC

Update Your Estate Plans Today!

Is the HACC Foundation already in your will, trust or other estate plans? If so, thank you! Please let us know about your plans, because they allow us to help you plan for the future. Please contact us at 717-780-2321 or foundation@hacc.edu if you have any questions or need additional information. Your gift may remain anonymous if you would like.

Don't Have a Will?

You're not alone! Now is a great time to start planning and consider including a bequest to the HACC Foundation in your estate plans. The HACC Foundation would be pleased to work with you and your financial or tax advisor to establish the planned gift that is most appropriate for you. For your convenience, sample bequest language is available at hacc.edu/waystogive. Our communication with you about planned giving is strictly confidential and without obligation to you.

For More Information

For more information, including the proper tax identification number to share with your attorney, please contact us at 717-780-2321 or foundation@hacc.edu. We are here to serve you.

Thank you.



Piece Together YOUR Legacy With HACC!



Your commitment to education can live on forever!



Eternally
YOURS.



hacc.edu
800-ABC-HACC

Gettysburg • Harrisburg • Lancaster
Lebanon • York • Virtual Learning



Eternally
YOURS.



Planned gifts are the ultimate expression of confidence and commitment to HACC, Central Pennsylvania's Community College, and the HACC Foundation. They are a demonstration of commitment to education and caring for the students we serve. These gifts can be funded through wills, cash gifts and securities. The HACC Foundation is a registered non-profit organization that is eligible to receive private donations. As such, planned gifts are exempt from income tax and can help mitigate or eliminate gift and estate taxes. By including the HACC Foundation in your estate plans, regardless of your income level or age, you can make a difference for generations to come.



Ways to Give

Giving Through Your Will

You may make a gift to HACC by designating the HACC Foundation as a beneficiary in your will. Bequests permit donors to commit assets after their lifetimes while retaining the property during their lives. Bequests can allow for significantly larger gifts and can reduce estate taxes. A bequest can be made for a specified amount or as a percentage of the estate. Bequests can be unrestricted or used to establish operating or endowed funds to accomplish specific goals. Bequests of any size will help to secure the strength of HACC for future generations.

A generous donor, who had never given to HACC before, left \$100,000 in her will for HACC to be used by an academic program. HACC was able to work with her family to allow the monies to create five separate funds that will positively impact an academic program. This will allow for the donor's wishes and intent for her generous contribution to be met. The five funds include a student emergency assistance fund, a scholarship fund, a student awards fund, an activities fund and an equipment fund.

A long-time philanthropist and staunch HACC supporter passed away. In his will, he bequeathed \$200,000 to HACC through the sale of stock he held in his portfolio. His generous contribution will be used to provide student scholarships and funding for an academic program. His generosity will continue to impact HACC students for generations.



Giving Through Your Life Insurance

You may choose to make a change to the beneficiary of your insurance policy without changing your will or other aspects of your estate plan. Just ask your insurance company for a form that will allow you to make the HACC Foundation a beneficiary of your life insurance policy.

Giving Through Your Retirement

Your retirement fund can be taxed up to 70 percent if passed on to heirs, yet it can be passed on to the HACC Foundation tax-free. Withdrawals from retirement plans for charities do have income tax implications. Please consult with your advisor before making a withdrawal.

A retired HACC faculty member indicated he would like to leave a legacy to help further the mission of HACC. He has designated the HACC Foundation as the beneficiary of \$10,000 in his retirement fund. This generous gift will create a scholarship that will benefit HACC students for many years after his passing, allowing his legacy to live on.

YOURS.

